

SUSSEX SUNDAY YOUTH FOOTBALL LEAGUE
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

SUSSEX SUNDAY YOUTH FOOTBALL LEAGUE

CONTENTS

	Page
Accountants' report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4

SUSSEX SUNDAY YOUTH FOOTBALL LEAGUE

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS

ON THE UNAUDITED ACCOUNTS OF SUSSEX SUNDAY YOUTH FOOTBALL LEAGUE

In accordance with the engagement letter dated 12 June 2023, we have prepared for your approval the accounts of Sussex Sunday Youth Football League for the year, set out on pages 2 to 4 from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the members of Sussex Sunday Youth Football League, in accordance with the terms of our engagement letter dated 12 June 2023. Our work has been undertaken solely to prepare for the approval by the committee of management the accounts of Sussex Sunday Youth Football League and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our work or for this report.

The club's committee of management have approved the accounts for the year and have acknowledged their responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. They consider that the club is exempt from an audit.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Knill James LLP

.....

Chartered Accountants

One Bell Lane
Lewes
East Sussex
BN7 1JU

SUSSEX SUNDAY YOUTH FOOTBALL LEAGUE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

		2024		2023
	£	£	£	£
Turnover				
Registration fees		11,714		12,109
Pitch fees		1,808		2,361
Fines		3,875		2,155
Match receipts		1,426		949
		<hr/>		<hr/>
		18,823		17,574
Administrative expenses				
SCFA fees, courses and fines	100		100	
Pitch fees	2,480		409	
Referee fees (KO Cup)	1,616		1,522	
Trophies, engraving and medals	5,763		3,416	
Insurance	577		496	
Honoraria	7,200		7,800	
Printing and stationery	450		841	
Telephone, postage and copying	802		879	
Committee hospitality	129		162	
Computer running expenses	539		644	
AGM and meeting expenses	100		1,020	
Accountancy	790		720	
Sundry expenses	24		-	
Donations	-		100	
Depreciation	631		811	
Profits/losses on disp of tangibles	110		-	
		<hr/>		<hr/>
		(21,311)		(18,920)
Operating loss		<hr/> <hr/>		<hr/> <hr/>
		(2,488)		(1,346)

SUSSEX SUNDAY YOUTH FOOTBALL LEAGUE

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	2		480		921
Current assets					
Trade debtors		350		133	
Prepayments		2,384		1,917	
Cash at bank and in hand		26,520		29,125	
		<u>29,254</u>		<u>31,175</u>	
Current liabilities					
Accruals		2,590		2,464	
Net current assets			26,664		28,711
Total assets less current liabilities			<u>27,144</u>		<u>29,632</u>
Capital account					
At 1 June 2023			29,632		30,978
Loss for the year			(2,488)		(1,346)
			<u>27,144</u>		<u>29,632</u>

In accordance with the engagement letter dated 12 June 2023, I approve the accounts set out on pages 2 to 4. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts, and for providing Knill James LLP with all information and explanations necessary for its compilation.

.....
On behalf of the Committee of Management

Date :

SUSSEX SUNDAY YOUTH FOOTBALL LEAGUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

1.1 Accounting convention

The financial information is compiled on an agreed accounting basis that:

- enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005; and
- provides sufficient and relevant information to enable the completion of a tax return.

1.2 Compliance with accounting standards

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

1.3 Turnover

Turnover represents amounts receivable for fees.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Photocopier	10% reducing balance

2 Tangible fixed assets

	Computer equipment	Photocopier	Total
	£	£	£
Cost			
At 1 June 2023	2,915	517	3,432
Additions	300	-	300
Disposals	(330)	-	(330)
	<hr/>	<hr/>	<hr/>
At 31 May 2024	2,885	517	3,402
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2023	2,035	476	2,511
On disposals	(220)	-	(220)
Charge for the year	627	4	631
	<hr/>	<hr/>	<hr/>
At 31 May 2024	2,442	480	2,922
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 May 2024	443	37	480
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2023	880	41	921
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>